

PRICEWATERHOUSECOOPERS 

**THOHOYANDOU
VICTIM EMPOWERMENT TRUST**

FINANCIAL STATEMENTS

AT 28 FEBRUARY 2001

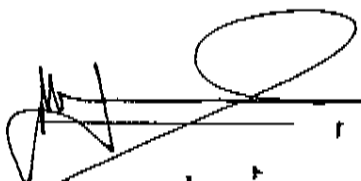
THOHOYANDOU VICTIM EMPOWERMENT TRUST

FINANCIAL STATEMENTS AT 28 FEBRUARY 2001

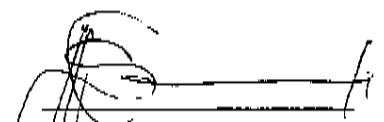
The financial statements set out on pages 2 to 5 have been approved by the trustees on

23/08/2001

and signed in their behalf by:



23/08/2001
DATE


2001.08.30

CONTENTS

Report of the independent auditors	1
Balance sheet	2
Income statement	3
Cash flow statement	4
Notes to the financial statements	5

2.

THOHOYANDOU
VICTIM EMPOWERMENT TRUST

BALANCE SHEET AT 28 FEBRUARY 2001

	NOTES	2001 R
ASSETS		
Current Assets		
Bank		43 666
TOTAL ASSETS		<u>43 666</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Capital account		2 757
Retained Income	2	39 410
Current Liability		
Creditors and provisions		1 500
TOTAL EQUITY AND LIABILITIES		<u>43 666</u>

3.

THOHOYANDOU
VICTIM EMPOWERMENT TRUST

INCOME STATEMENT FOR THE YEAR ENDED
28 FEBRUARY 2001

	2001 R
INCOME	51 000
Donations received : Silicon Smelters	6 000
APSO	45 000
 EXPENDITURE	 11 590
Accounting Fees	1 500
Bank charges	23
Salaries and wages	10 067
 NET SURPLUS FOR THE YEAR	 <u>39 410</u>

4.

THOHOYANDOU
VICTIM EMPOWERMENT PROGRAMME

CASH FLOW STATEMENT FOR THE YEAR ENDED
28 FEBRUARY 2001

	2001 R
CASH FLOW FROM OPERATING ACTIVITIES	
Cash generated/(utilised) by operations	
Net (shortfall) / surplus for the year	39 410
Utilised to decrease / (increase) working capital	
Increase / (Decrease) in accounts payable	1 500
	<u>40 910</u>
CASH FLOW FROM FINANCING ACTIVITIES	
Increase in Capital Account	2 756
CHANGE IN CASH AND CASH EQUIVALENTS	
CASH AND CASH EQUIVALENTS BEGINNING OF YEAR	<u>43 666</u>
CASH AND CASH EQUIVALENTS END OF YEAR	<u>46 422</u>

5.

**THOHOYANDOU
VICTIM EMPOWERMENT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS AT
28 FEBRUARY 2001**

1. ACCOUNTING BASIS

The financial statements are prepared on the historical cost basis. The following are the principal accounting policies used by the trust.

1.1 Income recognition

Grants received are recognised in the financial statements at the date the funds are received from the donors and accounted for in the records of the trust. No provision is made for grants receivable at year end.

2. RETAINED SURPLUS

Opening balance
Retained surplus for the year

2001

R

-

39 41039 410

3. TAXATION

No provision for taxation is made as the trust is exempted from paying taxation.

4. COMPARATIVE FIGURES

No comparative figures are shown as this is the trust's first year of business.