

**THOHQYANDOU
VICTIM EMPOWERMENT TRUST**

FINANCIAL STATEMENTS

AT 28 FEBRUARY 2007

THOHOYANDOU VICTIM EMPOWERMENT TRUST**FINANCIAL STATEMENTS**
for the year ended 28 February 2007

Trust information

Registration number: IT487/02

Registered address: 24 Devenish Street
Louis Trichardt
0920

Auditors: PricewaterhouseCoopers Inc.
Louis Trichardt

Bankers: First National Bank
Thohoyandou

Contents

| | PAGE |
|------------------------------------|-------------|
| Statement of responsibility | 1 |
| Report of the independent auditors | 2 - 3 |
| Balance sheet | 4 |
| Income statement | 5 - 6 |
| Notes to the financial statements | 7 - 9 |
| Cash flow statement | 10 |

THOHYANDOU VICTIM EMPOWERMENT TRUST**STATEMENT OF RESPONSIBILITY BY THE TRUSTEES
for the year ended 28 February 2007**

The trustees of Thohoyandou Victim Empowerment Trust are responsible for the preparation, integrity and fair presentation of the financial statements of the trust. The financial statements, presented on pages 4 to 10, have been prepared in accordance with South African Statements of Generally Accepted Accounting Practice, and include amounts based on judgement and estimates made by management.

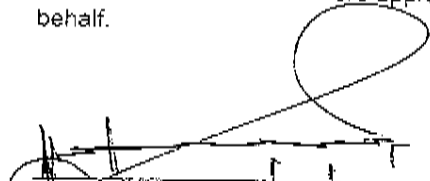
The trustees confirm that in preparing the financial statements they have used the most appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all Statements of Generally Accepted Accounting Practice that they consider to be applicable have been followed. The trustees are satisfied that the information contained in the financial statements fairly present the results of operations for the year and financial position of the trust at year-end.

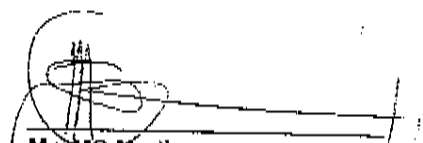
The trustees have responsibility for ensuring that accounting records are kept. The accounting records should disclose with reasonable accuracy the financial position of the company to enable the trustees to ensure that the financial statements comply with the relevant legislation.

The going concern basis has been adopted in preparing the financial statements. The members have no reason to believe that the trust will not be a going concern in the foreseeable future based on forecasts and available cash resources. These financial statements support the viability of the trust.

The financial statements have been audited by the independent auditors, PricewaterhouseCoopers Incorporated, which was given unrestricted access to all financial records and related data, including minutes of all meetings of trustees and Thohoyandou Victim Empowerment Trust. The trustees believe that all representations made to the independent auditors during their audit are valid and appropriate. The independent auditors' report to the trustees is presented on page 2 and 3.

The financial statements were approved by the trustees on 03/03/2008 and are signed on its behalf.


Mr. J. Tehikovhi
Chairperson of the Board of Trustees


Mr. MG Madi
Treasurer



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE
THOHoyANDOU VICTIM EMPOWERMENT TRUST**

PricewaterhouseCoopers Inc
Reg. no. 1998/012055/21
Suite 1, Manco Building
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Polokwane 0699
P O Box 4275
Polokwane 0700
Telephone (015) 291 0100
Facsimile (015) 291 0200
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We have audited the annual financial statements of the Thohoyandou Victim Empowerment Trust, which comprise the balance sheet as at 28 February 2007, and the income statement and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on page 4 to 10.

Directors' Responsibility for the Financial Statements

The trust's trustees are responsible for the preparation and fair presentation of these financial statements in accordance with South African Statements of Generally Accepted Accounting Practice. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements present fairly, in all material respects the financial position of the Thohoyandou Victim Empowerment Trust as of 28 February 2007, and of its financial performance and its cash flows for the year then ended in accordance with South African Statements of Generally Accepted Accounting Practice.

PricewaterhouseCoopers Inc
PricewaterhouseCoopers Inc

Director: G.S Malan

Registered Auditor

03/03/2008